

(b) A municipality that has adopted a sales and use tax under this chapter [~~at a rate of one-eighth of one percent~~] may by ordinance increase the rate of the tax *to any rate that is an increment of one-eighth of one percent, that the municipality determines is appropriate, and that would not result in a combined rate that exceeds the maximum combined rate prescribed by Section 327.003(b) [to one-fourth of one percent]* if the increase is authorized at an election held in the municipality.

(c) The ballot for an election to increase the tax shall be printed to permit voting for or against the proposition: "The adoption of a local sales and use tax in (name of municipality) at the rate of (*insert appropriate rate*) [~~one-fourth of one percent~~] to provide revenue for maintenance and repair of municipal streets."

SECTION 21. The changes in law made by this Act to Sections 334.084(c), 504.256, and 504.261(b), Local Government Code, and Sections 321.404, 327.006(b), and 327.0065(c), Tax Code, apply only to ballot language for an election ordered on or after the effective date of this Act. Ballot language for an election ordered before the effective date of this Act is governed by the law in effect when the election was ordered.

SECTION 22. This Act takes effect September 1, 2015.

Passed by the House on April 9, 2015: Yeas 141, Nays 2, 2 present, not voting; passed by the Senate on May 20, 2015: Yeas 26, Nays 4.

Approved June 20, 2015.

Effective September 1, 2015.

POWERS OF PRIVATE TOLL PROJECT ENTITIES

CHAPTER 1247

H.B. No. 565

AN ACT

relating to powers of private toll project entities.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 362.102, Transportation Code, is amended to read as follows:

Sec. 362.102. COMMISSION APPROVAL OF PRIVATE TURNPIKE OR TOLL PROJECT REQUIRED. Notwithstanding any other provision of law, a private entity may not construct a privately owned turnpike or toll project that connects to a road, bridge, or highway in the state highway system unless the commission approves the private turnpike or toll project as provided by this subchapter. *Before the commission may approve a private turnpike or toll project, the commission must hold a public meeting concerning the project in the region in which the project will be located.*

SECTION 2. Subchapter C, Chapter 362, Transportation Code, is amended by adding Sections 362.105 and 362.106 to read as follows:

Sec. 362.105. *USE OF EMINENT DOMAIN BY TOLL ROAD CORPORATION. Notwithstanding Section 30, Chapter 766 (H.B. 749), Acts of the 72nd Legislature, Regular Session, 1991, a corporation that has the powers, rights, and privileges of a corporation created under former Chapter 11, Title 32, Revised Statutes, as that law existed on August 31, 1991, other than a corporation to which Section 431.073(c) applies, may not exercise the power of eminent domain granted under that former law.*

Sec. 362.106. AGREEMENT WITH TOLL PROJECT ENTITY. (a) *In this section, "toll project entity" has the meaning assigned by Section 372.001.*

(b) *A private toll project entity may enter into an agreement with a public toll project entity to finance, construct, maintain, or operate a toll road.*

SECTION 3. Section 362.102, Transportation Code, as amended by this Act, does not affect a turnpike or toll project approved by the Texas Transportation Commission before the effective date of this Act.

SECTION 4. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2015.

Passed by the House on May 4, 2015: Yeas 137, Nays 0, 3 present, not voting; the House concurred in Senate amendments to H.B. No. 565 on May 27, 2015: Yeas 140, Nays 1, 2 present, not voting; passed by the Senate, with amendments, on May 25, 2015: Yeas 31, Nays 0.

Approved June 20, 2015.

Effective June 20, 2015.

INVESTMENT TRAINING REQUIREMENT FOR CERTAIN LOCAL GOVERNMENT FINANCIAL OFFICERS

CHAPTER 1248

H.B. No. 870

AN ACT

relating to the investment training requirement for certain local government financial officers.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 2256.008, Government Code, is amended by amending Subsection (a) and adding Subsection (a-1) to read as follows:

(a) Except as provided by Subsections (a-1), (b), and (e), the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a local government shall:

(1) attend at least one training session from an independent source approved by the governing body of the local government or a designated investment committee advising the investment officer as provided for in the investment policy of the local government and containing at least 10 hours of instruction relating to the treasurer's or officer's responsibilities under this subchapter within 12 months after taking office or assuming duties; and

(2) ~~except as provided by Subsections (b) and (e),~~ attend an investment training session not less than once in a two-year period that begins on the first day of that local government's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than 10 hours of instruction relating to investment responsibilities under this subchapter from an independent source approved by the governing body of the local government or a designated investment committee advising the investment officer as provided for in the investment policy of the local government.

(a-1) In addition to the requirements of Subsection (a)(1), the treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a school district or a municipality shall attend an investment training session not less than once in a two-year period that begins on the first day of the school district's or municipality's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under this subchapter from an independent source approved by the governing body of the school district or municipality, or by a designated investment committee advising the investment officer as provided for in the investment policy of the school district or municipality.

SECTION 2. This Act takes effect September 1, 2015.

Passed by the House on April 30, 2015: Yeas 133, Nays 6, 1 present, not voting; the House concurred in Senate amendments to H.B. No. 870 on May 28, 2015: Yeas